

**Introduced by Senator Hancock
(Coauthors: Senators DeSaulnier, Leno, and Pavley)**

February 24, 2012

An act relating to mortgages.

LEGISLATIVE COUNSEL'S DIGEST

SB 1473, as introduced, Hancock. Mortgages and deeds of trust: foreclosure: tenants.

Existing law generally regulates mortgages and deeds of trust, including establishing procedures for foreclosure in case of default. Existing law, until January 1, 2013, grants certain rights to a tenant residing in a housing unit that is sold in foreclosure.

This bill would express the intent of the Legislature to enact legislation to improve protections for tenants residing in housing units that are subject to foreclosure.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. It is the intent of the Legislature to enact
- 2 legislation to improve protections for tenants residing in housing
- 3 units that are subject to foreclosure.

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